

NATIONAL ENGINEERING INDUSTRIES LTD.																					
REGD. OFFICE: 9/1 R. N. MUKHERJEE ROAD. KOLKATA - 700001																					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013																					
PART I																					(Rs in Lacs)
S.No.	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figure for current period ended 30/09/2013	Year to date figure for previous period ended 30/09/2012	Year to date figure for previous period ended 31/03/2013														
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited													
1	Income from Operations																				
	A) Net sales / income from operations (Net of Excise Duty)	33990.25	31112.90	27363.18	65103.15	56171.87	119230.50														
	B) Other operating income	412.84	218.05	143.60	630.89	325.69	741.24														
		34403.09	31330.95	27506.78	65734.04	56497.56	119971.74														
2	Expenses																				
	a) Cost of material consumed	16811.91	14876.77	15164.36	31688.68	30163.64	62188.44														
	b) Purchase of stock in Trade	341.36	179.77	115.32	521.13	273.85	634.05														
	c) Change in inventories of finish good,work in progress and stock in trade	350.98	(242.75)	(930.68)	108.23	(2043.69)	(2125.62)														
	d) Employee benefits expenses	3370.60	3327.69	2864.84	6698.29	5519.16	11875.98														
	e) Depreciation and amortisation	2205.70	2120.86	1897.37	4326.56	3677.26	7720.17														
	f) Other expenditure	8001.29	8278.64	5723.47	16279.93	13150.22	26884.47														
	Total expenses	31081.84	28540.98	24834.68	59622.82	50740.44	107177.49														
3	Profit /(Loss) from operations before other income,finance cost and exceptional items (1-2)	3321.25	2789.97	2672.10	6111.22	5757.12	12794.25														
4	Other Income	321.48	396.44	1129.00	717.92	2914.40	4364.58														
5	Profit /(Loss) from ordinary activities before finance cost but before exceptional items (3+4)	3642.73	3186.41	3801.10	6829.14	8671.52	17158.83														
6	Finance Cost	1157.35	1274.85	495.46	2432.20	1679.43	3025.83														
7	Profit /(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2485.38	1911.56	3305.64	4396.94	6992.09	14133.00														
8	Exceptional Items	-	-	-	-	-	-														
9	Profit /(Loss) from ordinary activities before Tax (7 +/- 8)	2485.38	1911.56	3305.64	4396.94	6992.09	14133.00														
10	Tax expenses	(639.09)	(519.24)	(934.21)	(1158.33)	(2071.39)	(3853.54)		*												
11	Net Profit /(Loss) from ordinary activities after Tax (9 +/-10)	1846.29	1392.32	2371.43	3238.61	4920.70	10279.46														
12	Paid-up equity share capital (Face value of each share Rs. 10 each)	80.00	80.00	80.00	80.00	80.00	80.00														
13	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	62737.30														
14	Earning per share (before extraordinary items) (of Rs.10 each) (Not annualised)																				
	a) Basic	230.79	174.04	296.43	404.83	615.09	1284.93														
	b) Diluted	230.79	174.04	296.43	404.83	615.09	1284.93														
15	Earning per share (after extraordinary items) (of Rs.10 each) (Not annualised)																				
	a) Basic	230.79	174.04	296.43	404.83	615.09	1284.93														
	b) Diluted	230.79	174.04	296.43	404.83	615.09	1284.93														
*Include Rs.13.53 Lacs related to previous year																					

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013							
PART II							
S.No.	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figure for current period ended 30/09/2013	Year to date figure for previous period ended 30/09/2012	Year to date figure for previous period ended 31/03/2013
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
A	1) PARTICULARS OF SHARE HOLDING						
	PUBLIC SHARE HOLDING						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	% of shareholding	-	-	-	-	-	-
	2)PROMOTERS AND PROMOTERS GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	800,000	800,000	800,000	800,000	800,000	800,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	100	100	100	100	100	100
B	INVESTOR COMPLAINTS	3 months ended 30/09/2013					
	Pending at beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities				(Rs. in lacs)
S.No	Particulars	Period Ended		
		As at 30.09.2013 Reviewed		As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	A) Share Capital	80.00		80.00
	B) Reserves and Surplus	65,975.91		62,737.30
	Sub Total Shareholders Fund	66,055.91		62,817.30
2	Minority Interest			
3	Non Current liabilities			
	A) Long term borrowings	8,319.35		8,142.00
	B) Deferred tax liabilities (net)	4,064.44		4,530.12
	C) Deferred payment liabilities	15.64		26.33
	Sub Total Non current liabilities	12,399.43		12,698.45
4	Current liabilities			
	A) Short-term borrowings	47,320.19		40,041.98
	B) Trade payables	22,418.38		16,545.09
	C) Other current liabilities	7,435.34		6,225.02
	D) Deferred payment liabilities	20.80		22.14
	E) Short-term provisions	1,025.17		1,240.38
	Sub Total current liabilities	78,219.88		64,074.61
	Total equity and Liabilities	156,675.22		139,590.36
B	ASSETS			
	Non Current assets			
	A) Net Fixed Assets	85,870.98		72,871.69
	B) Non-current investments	9,110.00		9,110.00
	C) Long-term loans and advances	2,034.90		2,627.14
	D) Other non-current assets	47.01		63.20
	Sub Total non current assets	97,062.89		84,672.03
	Current Assets			
	A) Inventories	31,583.05		30,261.37
	B) Trade receivables	25,037.65		21,484.75
	C) Cash and bank balances	69.26		67.96
	D) Short-term loans and advances	2,317.26		2,704.55
	E) Other current assets	605.11		399.70
	Sub Total current assets	59,612.33		54,918.33
	Total Assets	156,675.22		139,590.36

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013							
(Rs in Lacs)							
S.NO.	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figure for current period ended 30/09/2013	Year to date figure for previous period ended 30/09/2012	Year to date figure for previous period ended 31/03/2013
	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1.	Segment Revenue						
	a) Bearing Division	32,334.61	29,263.49	26,627.66	61,598.10	54,111.37	113,021.07
	b) Consultancy	1,658.82	1,505.57	681.48	3,164.39	1,820.02	4,968.43
	c) Others *	609.03	778.68	750.37	1,387.71	2,837.04	4,531.96
	Total Net Sales/Income from operations	34,602.46	31,547.74	28,059.51	66,150.20	58,768.43	122,521.46
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sale/income from operations	34,602.46	31,547.74	28,059.51	66,150.20	58,768.43	122,521.46
2.	Segment Results (from each segment)						
	a) Bearing Division	3,884.68	4,493.49	2,701.17	8,378.17	6,862.41	12,555.56
	b) Consultancy	772.77	690.82	325.57	1,463.59	1,239.72	3,113.04
	c) Others *	109.73	140.23	107.64	249.96	551.82	1,013.46
	Segmentwise profit before interest & tax	4,767.18	5,324.54	3,134.38	10,091.72	8,653.95	16,682.06
	Less : i. Finance Cost	1,157.35	1,274.85	495.46	2,432.20	1,679.43	3,025.83
	ii. Other un-allocable expenditure (net off un-allocable income)	1,124.45	2,138.13	(666.72)	3,262.58	(17.57)	(476.77)
	Total Profit before Tax	2,485.38	1,911.56	3,305.64	4,396.94	6,992.09	14,133.00
3.	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Bearing Division	115,372.93	113,622.39	98,764.55	115,372.93	98,764.55	104,142.63
	b) Consultancy	2,760.97	2,840.37	1,140.21	2,760.97	1,140.21	2,257.89
	c) Others	686.93	657.17	784.85	686.93	784.85	900.13
	d) Un-Allocated	11,359.47	11,123.60	11,554.74	11,359.47	11,554.74	12,030.35
	Total	130,180.30	128,243.53	112,244.35	130,180.30	112,244.35	119,331.00
	* Others includes Technical services , manufacturing & marketing of rubber products and wind power generation.						

Notes:

1. The promoters' group shareholding in the Company has become 100% with effect from May 26,2006 under the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations 2006. Consequently the Company had filed application dated June 19, 2006 for delisting with both The Delhi Stock Exchange Association Limited and Madhya Pradesh Stock Exchange, where the shares of the Company are listed. Madhya Pradesh Stock Exchange has approved delisting of such Shares during the quarter ended June 30,2007.

2. Figures of previous quarter/ year have been regrouped / rearranged wherever necessary.

3. The above unaudited financial results have been reviewed by audit committee and taken on record by the Board of Directors of the Company at the meeting held on October 21, 2013.

By Order of the Board

M.L.Pachisia

Director

Place : Delhi