

NATIONAL ENGINEERING INDUSTRIES LTD.  
REGD. OFFICE: 9/1 R. N. MUKHERJEE ROAD, KOLKATA - 700001  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

PART 1

(Rs in Lacs)

S.NO.	PARTICULARS	3 Months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	YEAR TO DATE FIGURE FOR CURRENT PERIOD ENDED 31/03/2013	YEAR TO DATE FIGURE FOR PREVIOUS PERIOD ENDED 31/03/2012	Consolidated Year to date figures for current year ended 31/03/2013	Consolidated Year to date figures for previous year ended 31/03/2012
		Audited (Refer note 5)	Reviewed	Audited (Refer note 5)	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>							
	A) Net sales / income from operations ( Net of Excise Duty )	31506.24	31872.72	33635.68	119230.50	108997.07	201723.62	181474.75
	B) Other operating income	245.64	169.91	194.09	741.24	629.04	741.24	629.04
2	<b>Expenses</b>	<b>31751.88</b>	<b>32042.63</b>	<b>33829.77</b>	<b>119971.74</b>	<b>109626.11</b>	<b>202464.86</b>	<b>182103.79</b>
	a) Cost of material consumed	15379.16	16645.64	15886.71	62188.44	54769.37	62188.44	54769.37
	b) Purchase of stock in Trade	162.26	197.94	167.11	634.05	689.95	634.05	689.95
	c) Change in inventories of finish good,work in progress and stock in trade	477.49	(559.42)	788.04	(2125.62)	(2089.41)	(2125.63)	(2089.41)
	d) Employee benefits expenses	3266.92	3089.90	2475.49	11875.98	9294.46	64449.64	56717.30
	e) Depreciation and amortisation	2043.70	1999.21	1642.01	7720.17	6251.73	9243.62	8068.88
	f) Other expenditure	6684.01	7050.24	4917.65	26884.47	25070.16	50691.75	46646.45
	g) Share of Minority interest						338.20	37.42
	<b>Total expenses</b>	<b>28013.54</b>	<b>28423.51</b>	<b>25877.01</b>	<b>107177.49</b>	<b>93986.26</b>	<b>185420.07</b>	<b>164839.96</b>
3	<b>Profit /(Loss) from operations before other income,finance cost and exceptional items (1-2)</b>	<b>3738.34</b>	<b>3619.12</b>	<b>7952.76</b>	<b>12794.25</b>	<b>15639.85</b>	<b>17044.79</b>	<b>17263.83</b>
4	<b>Other Income</b>	293.79	836.06	299.19	4364.58	1954.49	4297.79	1952.71
5	<b>Profit /(Loss) from ordinary activities before finance cost but before exceptional items (3+4)</b>	<b>4032.13</b>	<b>4455.18</b>	<b>8251.95</b>	<b>17158.83</b>	<b>17594.34</b>	<b>21342.58</b>	<b>19216.54</b>
6	<b>Finance Cost</b>	597.04	749.36	683.02	3025.83	2846.19	3709.39	3748.42
7	<b>Profit /(Loss) from ordinary activities before Tax (5 +/- 6)</b>	<b>3435.09</b>	<b>3705.82</b>	<b>7568.93</b>	<b>14133.00</b>	<b>14748.15</b>	<b>17633.19</b>	<b>15468.12</b>
8	<b>Tax expenses</b>	(685.23) *	(1096.92)	(2448.00)	(3853.54) *	(4516.02) **	(4620.46)	(4823.93)
9	<b>Net Profit /(Loss) from ordinary activities after Tax (7 +/-8)</b>	<b>2749.86</b>	<b>2608.90</b>	<b>5120.93</b>	<b>10279.46</b>	<b>10232.13</b>	<b>13012.73</b>	<b>10644.19</b>
10	<b>Paid-up equity share capital</b> ( Face value of each share Rs. 10 each )	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>
11	<b>Reserve excluding Revaluation reserve as per balance sheet of previous accounting</b>				<b>62737.30</b>	<b>53204.14</b>	<b>70291.54</b>	<b>58259.23</b>
12	<b>Earning per share ( before extraordinary items)</b> ( of Rs.10 each) ( Not annualised)							
	a) Basic	343.73	326.11	640.12	1284.93	1279.02	1626.59	1330.52
	b) Diluted	343.73	326.11	640.12	1284.93	1279.02	1626.59	1329.69
13	<b>Earning per share ( after extraordinary items)</b> ( of Rs.10 each) ( Not annualised)							
	a) Basic	343.73	326.11	640.12	1284.93	1279.02	1626.59	1330.52
	b) Diluted	343.73	326.11	640.12	1284.93	1279.02	1626.59	1329.69

\*Include Rs.13.53 Lacs related to previous year

\*\*Include Rs.16.69 Lacs related to previous year

## PART II

(Rs in Lacs)

S.NO.	PARTICULARS	3 Months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the previous year 31/03/2012	YEAR TO DATE FIGURE FOR CURRENT PERIOD ENDED 31/03/2013	YEAR TO DATE FIGURE FOR PREVIOUS PERIOD ENDED 31/03/2012	Consolidated Year to date figures for current year ended 31/03/2013	Consolidated Year to date figures for previous year ended 31/03/2012
		Audited (Refer note 5)	Reviewed	Audited (Refer note 5)	Audited	Audited	Audited	Audited
A	<b>1) PARTICULARS OF SHARE HOLDING</b>							
	<b>PUBLIC SHARE HOLDING</b>							
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	% of shareholding	-	-	-	-	-	-	-
	<b>2)PROMOTERS AND PROMOTERS GROUP SHAREHOLDING</b>							
	<b>a) Pledged / Encumbered</b>							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-
	- Percentage of Shares ( as a % of the total share capital of the company )	-	-	-	-	-	-	-
	<b>b) Non Encumbered</b>							
	- Number of Shares	800,000	800,000	800,000	800,000	800,000	800,000	800,000
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100	100	100
	- Percentage of Shares ( as a % of the total share capital of the company )	100	100	100	100	100	100	100

B	INVESTOR COMPLAINTS	3 months ended 31/03/2013
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## Statement of Assets and Liabilities

Rs. In Lacs

S.No	Particulars	Year Ended		Consolidated	
		As on 31.03.13 Audited	As on 31.03.12 Audited	As on 31.03.13 Audited	As on 31.03.12 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	A) Share Capital	80.00	80.00	80.00	80.00
	B) Reserves and Surplus	62,737.30	53,204.14	70,291.55	58,259.23
	<b>Sub Total Shareholders Fund</b>	<b>62,817.30</b>	<b>53,284.14</b>	<b>70,371.55</b>	<b>58,339.23</b>
<b>2</b>	<b>Minority Interest</b>			708.42	292.77
<b>3</b>	<b>Non Current liabilities</b>				
	A) Long term borrowings	8,142.00	8,755.00	8,748.71	9,305.27
	B) Deferred tax liabilities (net)	4,530.12	3,058.50	4,530.11	3,058.50
	C) Deferred payment liabilities	26.33	59.94	-	-
	D) Other long term liabilities			395.21	532.06
	E) Long term Provision	-	-	507.27	539.05
	<b>Sub Total Non current liabilities</b>	<b>12,698.45</b>	<b>11,873.44</b>	<b>14,181.30</b>	<b>13,434.88</b>
<b>4</b>	<b>Current liabilities</b>				
	A) Short-term borrowings	40,041.98	35,906.88	44,709.00	44,171.29
	B) Trade payables	16,545.09	15,446.49	23,248.82	22,313.22
	C) Other current liabilities	6,225.02	5,705.41	7,942.65	7,474.20
	D) Deferred payment liabilities	22.14	30.96	22.14	30.96
	E) Short-term provisions	1,240.38	1,372.78	2,445.47	2,453.95
	<b>Sub Total current liabilities</b>	<b>64,074.61</b>	<b>58,462.52</b>	<b>78,368.08</b>	<b>76,443.62</b>
	<b>Total equity and Liabilities</b>	<b>139,590.36</b>	<b>123,620.10</b>	<b>163,629.35</b>	<b>148,510.50</b>
<b>B</b>	<b>ASSETS</b>				
	<b>Non Current assets</b>				
	A) Net Fixed Assets	72,871.69	63,605.03	76,829.58	67,804.86
	B) Non-current investments	9,110.00	9,098.49	11,717.72	11,685.68
	C) Deferred tax Assets (net)	-	-	261.15	226.54
	D) Long-term loans and advances	2,627.14	1,587.96	5,699.78	4,542.23
	E) Other non-current assets	63.20	120.68	91.06	160.77
	<b>Sub Total non current assets</b>	<b>84,672.03</b>	<b>74,412.16</b>	<b>94,599.29</b>	<b>84,420.08</b>
	<b>Current Assets</b>				
	A) Current Investment	-	-	182.79	177.75
	B) Inventories	30,261.37	24,168.23	30,261.39	24,168.23
	C) Trade receivables	21,484.75	21,106.08	31,707.92	31,790.45
	D) Cash and bank balances	67.96	351.27	1,589.04	1,665.35
	E) Short-term loans and advances	2,704.55	3,131.45	3,251.90	3,810.56
	F) Other current assets	399.70	450.91	2,037.02	2,478.08
	<b>Sub Total current assets</b>	<b>54,918.33</b>	<b>49,207.94</b>	<b>69,030.06</b>	<b>64,090.42</b>
	<b>Total Assets</b>	<b>139,590.36</b>	<b>123,620.10</b>	<b>163,629.35</b>	<b>148,510.49</b>

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( Rs in Lacs )

S.NO.	PARTICULARS	3 Months ended	Preceding 3 months	Corresponding	YEAR TO DATE	YEAR TO DATE	Consolidated Year	Consolidated Year
		31/03/2013	ended	3 months ended	FIGURE FOR	FIGURE FOR	to date	to date
	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Audited		Audited	CURRENT PERIOD	PREVIOUS PERIOD	figures for current	figures for previous
		(Refer note 5)	31/12/2012	(Refer note 5)	ENDED	ENDED	year ended	year ended
			Reviewed		31/03/2013	31/03/2012	31/03/2013	31/03/2012
					Audited	Audited	Audited	Audited
1.	Segment Revenue							
	a) Bearing Division	28,283.79	30,305.58	28,810.81	113,021.07	100,222.18	113,021.07	100,222.18
	b) Consultancy	1,390.46	1,757.95	3,841.51	4,968.43	6,064.81	4,968.43	6,064.81
	c) Software Services	-	-	-	-	-	82,146.14	71,815.07
	d) Others *	610.48	1,084.44	1,075.89	4,531.96	3,855.79	5,034.06	4,364.14
	Total Net Sales/Income from operations	30,284.73	33,147.97	33,728.21	122,521.46	110,142.78	205,169.70	182,466.20
	Less : Inter segment revenue	-	-	-	-	-	-	-
	Net sale/income from operations	30,284.73	33,147.97	33,728.21	122,521.46	110,142.78	205,169.70	182,466.20
2.	Segment Results							
	( from each segment)							
	a) Bearing Division	2,738.70	3,002.05	3,442.38	12,555.56	12,849.13	12,555.56	12,849.13
	b) Consultancy	660.18	1,165.54	3,599.63	3,113.04	5,525.74	3,113.04	5,525.74
	c) Software Services	-	-	-	-	-	3,529.08	1,404.46
	d) Others *	36.48	425.16	203.19	1,013.46	976.91	1,211.15	1,250.00
	Segmentwise profit before interest & tax	3,435.36	4,592.75	7,245.20	16,682.06	19,351.78	20,408.83	21,029.33
	Less : i. Finance Cost	597.04	749.36	683.02	3,025.83	2,846.19	3,709.39	3,748.42
	ii. Other un-allocable expenditure (net off un-allocable income)	(596.77)	137.57	(1,006.75)	(476.77)	1,757.44	(933.75)	1,812.79
	Total Profit before Tax	3,435.09	3,705.82	7,568.93	14,133.00	14,748.15	17,633.19	15,468.12
3.	Capital Employed (Segment Assets-Segment Liabilities)							
	a) Bearing Division	104,142.63	99,845.02	86,610.18	104,142.63	86,610.18	104,142.63	86,610.18
	b) Consultancy	2,257.89	2,326.02	4,506.43	2,257.89	4,506.43	2,257.89	4,506.43
	c) Software Services	-	-	-	-	-	3,709.39	3,748.42
	d) Others	900.13	1,113.74	1,308.10	900.13	1,308.10	1,965.81	920.10
	d) Un-Allocated	12,030.35	11,994.27	11,852.81	12,030.35	11,852.81	21,114.91	23,295.35
	Total	119,331.00	115,279.05	104,277.52	119,331.00	104,277.52	133,190.63	119,080.48

\* Others includes Technical services , manufacturing & marketing of rubber products and wind power generation.

**Notes:**

- 1. The promoters' group shareholding in the Company has become 100% with effect from May 26,2006 under the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations 2006. Consequently the Company had filed application dated June 19, 2006 for delisting with both The Delhi Stock Exchange Association Limited and Madhya Pradesh Stock Exchange, where the shares of the Company are listed. Madhya Pradesh Stock Exchange has approved delisting of such Shares during the quarter ended June 30,2007.**
- 2. Figures of previous quarter/ year have been regrouped / rearranged wherever necessary.**
- 3. The above audited financial results have been reviewed by audit committee and taken on record by the Board of Directors of the Company at the meeting held on May 7, 2013.**
- 4. The Board of Directors has recommended a final dividend of Rs.400% which is Rs. 40 Per equity share subject to the approval of the share holders in the ensuing Annual General Meeting of the company. The total dividend, including interim dividend already paid, for the year 2012-13 is 800% i.e. Rs. 80 per share of Rs.10/-each.**
- 5. The figure for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figure between audited figure in respect of the full financial year ended March 31, 2013 and March 31, 2012 respectively and the unaudited published year to date figures upto December 31, 2012 and upto December 31, 2011 respectively, being the end of the third quarter of the respective financial years,which were subjected to a limited review.**

**By Order of the Board**

**M.L.Pachisia**

**Director**

**Place : Delhi  
Date: 07.05.2013**